

15/11/2022

2022 Valuation Commentary

In response to what are valuation requests typically received from investors each year the Board of Nexdius offers the following commentary to shareholders and their advisers as at 30 June 2022.

Valuation Metrics

The Board of Nexdius Limited (the “Company”) advises that Nexdius Limited shares are not actively traded. There is no publicly available verifiable referable market-based benchmark pricing and therefore share valuation is subjective.

Investors and their advisers are urged to consider many factors when determining the value of their shareholdings including but not limited to:

- general market performance for publicly traded stocks;
- general economic outlook;
- the risk profile of the Company;
- the Company’s overall size;
- the Company’s financial performance;
- the financial standing of the Company; and
- commentary included in the company’s published Annual Accounts.

Notwithstanding the above Company offers the following commentary as further information available to assist Shareholders:

- in September 2021 the Company was able to complete a convertible note issue at a conversion price of A\$0.05 per share with options issued at an exercise price of \$0.08;
- in December 2021 the Company completed two share placements with distribution partners at an issue price A\$0.08 per share;
- during the financial year to June 2022, the Company also completed a number of smaller share placements at an issue price of A\$0.08 per share; and
- in August 2022 the Company completed a share placement raising A\$329,000 from existing and new investors at an issue price of A\$0.08 per share.

Board of Directors

Nexdius Limited.