SOLAR-DERMA-TECH

ADVANCING & INNOVATING SPF TECHNOLOGY

25 July 2023

Valuation Commentary
In response to requests relating to the Nexdius valuation received from investors annually at this time, the Board of Nexdius and Solar D Skincare Pty Ltd offer the following commentary to shareholders, and their advisers, as of 30 June 2023.

Valuation Metrics
The Board of Nexdius Limited (the "Company") advises that Nexdius Limited shares are not actively traded and there is no publicly available verifiable, referable market based benchmark pricing, and therefore share valuation is subjective.

Investors and their advisors are urged to consider many factors when determining the value of their shareholdings including but not limited to:

- General market performance for publicly traded stocks;
- General economic outlook;
- The risk profile of the Company;
- The Company's overall size;
- The Company's financial performance;
- The financial standing of the Company; and
- Commentary included in the company's published Annual Accounts.

Notwithstanding the above, the Company offers the following commentary as further information to assist Shareholders:

- During the financial year (FY23), the Company has variously extended the term and otherwise increased the value of convertible notes outstanding and issued at a conversion price of A$0.05 per share with options issued at an exercise price of $0.08;
- In May 2023, the Company completed a share placement with the inventor of the "technology" at an issue price A$0.08 per share; and
- The Company also variously completed a number of share placements at an issue price of A$0.08 per share.

Yours sincerely
Board of Directors.
Nexdius Limited.